

any other State, have a notion that President Bush's failed economic policy is building up the mortgage on every single American and American family for years to come.

Mr. HARKIN. The Senator is right. I ask the Senator to repeat this figure.

Mr. DURBIN. By 2009, each American's share of the debt will total \$35,283.

Mr. HARKIN. That is bad enough in itself. I say to the Senator, also by 2009, the interest payments on this debt that we are piling up under this budget that we have will lead to \$980 for the credit card of every man, woman, and child in America. In other words, a family of four will pay nearly \$4,000 just in interest on the debt in just that year. They are not buying it down but just paying the interest charges. And, with the policies of this administration, they will just grow and grow. We know what happens to families as they have a growing difficulty just paying the interest on their credit cards.

Where is a big chunk of that interest rate payment going?

Mr. DURBIN. Certainly it goes overseas.

And I ask the Senator from Iowa, the President said in the State of the Union, the key to the future of the American economy is to make the tax cuts for the wealthiest people in America, permanent law.

I ask the Senator from Iowa, as he has traveled his State and I have traveled mine, as well, has the Senator found with the working families, a hue and cry, demands to keep President Bush's tax cuts in place, tax cuts that have basically given us the biggest deficit in the history of the United States and have failed to create jobs? Has the Senator heard this in the State of Iowa?

Mr. HARKIN. Not only have I not heard from the people in the State of Iowa, even friends of mine who have a lot of money, who make a lot of money, have basically told me: You guys are crazy what you are doing back there. You have to get this economy straight.

Even the people who made out under this tax break, if they are honest—and many are—are saying: Wait a minute, this is not right for America, not right for our economy.

Mr. DURBIN. I ask through the Chair, I know the Senator from Iowa has had a leadership position when it comes to education and health issues in his appropriations subcommittee. I ask the Senator from Iowa, is the Senator hearing the same thing I am hearing as you visit school districts in Iowa and sit down with school board members and principals and teachers, regarding No Child Left Behind, which is imposing a requirement for testing kids to find out the progress they are making—and there is nothing wrong with that—but then when they find the kids are falling behind, does the Senator hear in Iowa the same as I do in Illinois, hear that these educators are

asking, Why did the Federal Government fail to fund this mandate? Why are you sending us the No Child Left Behind mandate and failing to send the money to help educate the children?

Again, we find this President's budget is not funding his education program. It is underfunding his mandate. Does the Senator find the same thing as he travels through Iowa?

The PRESIDING OFFICER (Mr. ALEXANDER). The Senator from New Hampshire.

The time of the Senator is expired.

Mr. HARKIN. How much time was I allowed?

The PRESIDING OFFICER. There is a 30-minute time limit.

Mr. HARKIN. Under what rule was I allowed 30 minutes?

The PRESIDING OFFICER. We had an order for a 30-minute time limit for morning business.

Mr. SUNUNU. It is my understanding the Senate is in a period of morning business with a time limit not to exceed 30 minutes. I will not take that much time. I wish to speak very briefly and ask a rhetorical question, since I am not allowed to ask a question of a Senator who does not have the floor. But then I would be pleased, if permissible under the rules, to yield the remainder of my time to the Senator from Iowa.

The PRESIDING OFFICER. Without objection, it is so ordered.

SPENDING

Mr. SUNUNU. Mr. President, I happened to come to the floor to hear my colleagues from Illinois and Iowa talking about their concern for the deficit and for spending priorities, and I share their concern.

However, it is worth noting that at this time the pending business of the Senate is a transportation bill that is, by any standards, enormous. It represents an increase of over 40 percent over the previous 6-year bill. It represents a dramatic expansion in the size and scope of Federal Government. It totals over \$300 billion. Unfortunately, it seeks to obtain funds by diverting general revenue tax receipts into the highway trust fund, something that has never been done before.

To the best of my knowledge, both of my colleagues who spoke earlier are more than willing to vote for this enormous spending measure.

I just do not think it is credible to take the floor and raise concerns about deficits and spending priorities and, at the same time, be willing to support such a massive increase in infrastructure spending, when we know full well that States are very capable of making sound decisions for this kind of construction and investment. We know full well that it is wrong to divert money from the general revenue fund in order to support an expansion of this funding. And we know full well this bill is significantly in excess of what has been proposed by the President.

While I do not agree with all the priorities in the President's budget, I think it is fair to say that we would have \$20 or \$30 or \$40 or \$50 billion more for the priorities my colleagues spoke about if they would join with me in raising concerns about this bill.

The PRESIDING OFFICER. The Senator from Illinois.

Mr. DURBIN. Mr. President, I ask unanimous consent to be recognized in morning business.

The PRESIDING OFFICER. The Senator is recognized.

THE BUDGET AND THE DEFICIT

Mr. DURBIN. Mr. President, I would like to engage my colleague from Iowa in a dialog on this issue relative to the budget and the deficit.

The question I asked earlier related to the experience of the Senator from Iowa when he traveled his State and the response of the people of Iowa when it came to the suggestion of President Bush that his tax cut program—primarily for the wealthiest people in the country—be made permanent law. And I asked the Senator: I know that everyone likes a tax cut, but what are you finding?

If I might have the permission of the Chair to ask this question of the Senator from Iowa, without yielding the floor—

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DURBIN. What are you finding to be the response, as you travel throughout your State, in terms of the President's tax cut policy?

Mr. HARKIN. Mr. President, I reply to my friend from Illinois, as I traveled around my State since we adjourned back in December, I have not heard anything about making this tax cut permanent. I cannot think of one person who came up to me saying that. But I will tell you what I did hear a lot about.

As the Senator pointed out, I heard from my schools on No Child Left Behind, that they are being underfunded. Special education is taking its toll on property taxpayers all over our State, and they are demanding the Federal Government live up to its promise on special education. I am hearing about the loss of manufacturing jobs in our State. And there are no jobs to be had. I am hearing about the need for better health care for people who do not have health insurance in our State.

I am hearing about the high cost of education. So many middle-class families now, and low-income families, are simply being priced out of higher education. It is taking more and more money to get into college. Right now, a Pell grant provides for about—under this budget—30 percent, give or take 1 percent—maybe 31 percent—of the cost of college. Just 4 years ago, it was 40 percent. So we have lost 25 percent of the purchasing power just of a Pell grant. And these are for poor kids to go to college. Twenty-five percent, just in